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TELECOM REGULATORY AUTHORITY OF INDIA

For Immediate release

TRAI Issues Consultation Paper on "Quality of Service requirements for delivery of basic financial services using mobile phones"

New Delhi, 28th October, 2010 – The Telecom Regulatory Authority of India (TRAI) today issued a consultation paper on "'Quality of Service requirements for delivery of basic financial services using mobile phones"

The exponential growth of Mobile telephones particularly in rural and remote areas is being considered as an important tool to provide basic financial services to the unbanked citizens. In this regard an Inter-Ministerial Group (IMG) was constituted on 19th November, 2009 by the Cabinet Secretariat to work out relevant modalities and finalise the framework. A framework for delivery of financial service using mobile telephone has been finalized by IMG on 1st April, 2010 and available on http://www.mit.gov.in/sites/upload_files/dit/files/ReportoftheInterMinisterialGroup.pdf. It requires different departments/regulatory bodies to take appropriate action to enable financial transactions based on IMG framework.

In order to initiate focused discussion on all the pertinent issues regarding quality of service parameters required to support financial transactions using mobile telephones, the Authority has issued this consultation paper. Stakeholders are requested to send their comments preferably in electronic form by 23rd November, 2010 on e-mail ID advcn@trai.gov.in or cn@trai.gov.in. These comments would be hosted on

the TRAI website and counter comments, if any, may be given by 30th November, 2010. This consultation paper is available on TRAI's website www.trai.gov.in.

Contact Details in case of any Clarifications

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