

# **TELECOM REGULATORY AUTHORITY OF INDIA**

## **FINANCIAL ANALYSIS DIVISION**

**FINANCIAL DATA PERTAINING TO GROSS REVENUE, ADJUSTED GROSS REVENUE, LICENCE FEE  
AND SPECTRUM CHARGES IN RESPECT OF THE TELECOM SERVICE PROVIDERS FOR THE  
QUARTER ENDING SEPTEMBER, 2008 (Rs. in Crore)**

**Statement of GR, AGR, Licence Fee and Spectrum Charges**

For the quarter ending SEPTEMBER, 2008 of F.Y. 2008-09

Table No. 1

(Rs. in Crore)

Name of Company	Circle	Licence	Gross Revenue	AGR	AGR % age of GR	Licence Fee	Spectrum Charges
<b>RELIANCE GROUP</b>							
<b>Reliance Communication Ltd.</b>	A. P.	UASL	267.92	176.26	66%	17.63	3.29
	Bihar	UASL	124.46	96.89	78%	5.81	1.94
	Chennai	UASL	0.00	0.00		0.00	0.00
	Delhi	UASL	281.98	182.36	65%	18.24	2.75
	Gujarat	UASL	181.26	120.60	67%	12.06	2.01
	Harayana	UASL	54.29	25.56	47%	2.04	0.54
	H. P.	UASL	14.23	8.84	62%	0.53	0.16
	J & K	UASL	0.10	0.10	98%	0.01	0.00
	Karnataka	UASL	206.97	136.15	66%	13.61	2.19
	Kerala	UASL	190.68	38.21	20%	3.06	0.63
	Kolkata	UASL	135.15	89.29	66%	8.93	1.02
	M. P.	UASL	139.65	111.07	80%	8.89	2.03
	Maharashtra	UASL	204.42	142.50	70%	14.25	2.45
	Mumbai	UASL	336.72	247.67	74%	24.77	3.82
	Orissa	UASL	35.95	24.63	69%	1.48	0.46
	Punjab	UASL	77.08	42.61	55%	3.41	0.74
	Rajasthan	UASL	108.75	75.56	69%	6.04	1.48
	Tamilnadu	UASL	255.21	143.67	56%	14.37	2.63
	U. P. (E)	UASL	185.84	157.23	85%	12.58	3.03
	U. P. (W)	UASL	136.14	96.71	71%	7.74	1.93
W. Bengal	UASL	64.15	46.87	73%	3.75	0.79	
All India	NLD	673.59	400.02	59%	24.00	0.00	
All India	ILD	461.79	163.34	35%	9.80	0.00	
<b>Reliance Telecom Ltd.</b>	Assam	UASL	71.21	58.30	82%	3.50	1.75
	Bihar	UASL	110.13	91.61	83%	5.50	3.66
	H. P.	UASL	27.33	21.18	77%	1.27	0.64
	M. P.	UASL	70.18	52.62	75%	4.21	1.58
	North East	UASL	28.38	21.74	77%	1.30	0.65
	Orissa	UASL	57.86	43.57	75%	2.61	1.31
	W. Bengal	UASL	37.37	28.37	76%	2.27	0.85
	Kolkata	Mobile	14.73	10.01	68%	1.00	0.30
<b>Grand Total of RELIANCE GROUP</b>			<b>4553.53</b>	<b>2853.52</b>	<b>63%</b>	<b>234.65</b>	<b>44.62</b>

Table No. 2

(Rs. in Crore)

Name of Company	Circle	Licence	Gross Revenue	AGR	AGR % age of GR	Licence Fee	Spectrum Charges
<b>AIRCEL GROUP</b>							
<b>Aircel Ltd.</b>	<b>TN &amp; Pondi.</b>	<b>Mobile</b>	378.67	274.64	73%	27.46	12.70
<b>Aircel Cellular Ltd.</b>	<b>Chennai</b>	<b>Mobile</b>	161.18	105.47	65%	10.55	5.26
<b>Dishnet Wireless Ltd. (Aircel)</b>	<b>Assam</b>	<b>UASL</b>	79.71	72.06	90%	4.32	2.67
	<b>Bihar</b>	<b>UASL</b>	26.98	19.11	71%	1.15	0.48
	<b>H. P.</b>	<b>UASL</b>	2.25	1.47	65%	0.09	0.04
	<b>J &amp; K</b>	<b>UASL</b>	23.22	20.21	87%	1.21	0.51
	<b>North East</b>	<b>UASL</b>	51.58	48.11	93%	2.89	1.30
	<b>Orissa</b>	<b>UASL</b>	19.29	16.51	86%	0.99	0.41
	<b>West Bengal</b>	<b>UASL</b>	18.33	11.84	65%	0.95	0.32
	<b>Kolkata</b>	<b>UASL</b>	4.91	2.60	53%	0.26	0.06
	<b>All India</b>	<b>NLD</b>	3.09	2.76	89%	0.17	
	<b>All India</b>	<b>ILD</b>	0.23	0.23	100%	0.01	
	<b>All India</b>	<b>ISP</b>	8.59	0.33	4%	0.02	
<b>Grand Total of AIRCEL GROUP</b>			<b>778.03</b>	<b>575.34</b>	<b>74%</b>	<b>50.07</b>	<b>23.74</b>

Table No. 3

(Rs. in Crore)

Name of Company	Circle	Licence	Gross Revenue	AGR	AGR % age of GR	Licence Fee	Spectrum Charges
<b>BHARTI GROUP</b>							
<b>Bharti Airtel Ltd.</b>	<b>A. P.</b>	<b>UASL</b>	798.09	640.23	80%	64.02	31.09
	<b>Assam</b>	<b>UASL</b>	105.62	81.72	77%	4.90	3.02
	<b>Bihar</b>	<b>UASL</b>	430.67	370.39	86%	22.22	18.15
	<b>Chennai</b>	<b>UASL</b>					
	<b>Delhi</b>	<b>UASL</b>	877.12	611.08	70%	61.11	25.52
	<b>Gujarat</b>	<b>UASL</b>	285.24	199.91	70%	19.99	8.15
	<b>Haryana</b>	<b>UASL</b>	106.62	72.64	68%	5.81	2.61
	<b>H. P.</b>	<b>UASL</b>	86.19	65.80	76%	3.95	2.43
	<b>J &amp; K</b>	<b>UASL</b>	149.75	111.88	75%	6.71	4.14
	<b>Karnataka</b>	<b>UASL</b>	981.42	775.23	79%	77.52	36.55
	<b>Kerala</b>	<b>UASL</b>	238.22	151.05	63%	12.08	5.60
	<b>Kolkata</b>	<b>UASL</b>	215.95	153.98	71%	15.40	7.45
	<b>M. P.</b>	<b>UASL</b>	315.61	245.73	78%	19.66	8.39
	<b>Maharashtra</b>	<b>UASL</b>	426.64	294.81	69%	29.48	12.74
	<b>Mumbai</b>	<b>UASL</b>	415.64	272.51	66%	27.25	16.60
	<b>Orissa</b>	<b>UASL</b>	183.03	151.13	83%	9.07	7.41
	<b>Punjab</b>	<b>UASL</b>	382.38	294.28	77%	23.54	13.99
	<b>Tamil Nadu</b>	<b>UASL</b>	770.89	582.26	76%	58.23	29.73
	<b>U. P. (E)</b>	<b>UASL</b>	351.45	276.95	79%	22.16	10.66
	<b>U. P. (W)</b>	<b>UASL</b>	167.04	122.94	74%	9.84	4.76
	<b>West Bengal</b>	<b>UASL</b>	176.64	137.43	78%	10.99	5.36
	<b>All India</b>	<b>NLD</b>	1317.97	973.37	74%	58.40	0.00
	<b>All India</b>	<b>ILD</b>	667.51	203.27	30%	12.20	0.00
	<b>All India</b>	<b>V-SAT</b>	9.76	9.76	100%	0.59	0.34
<b>Bharti Hexacom Ltd.</b>	<b>North East</b>	<b>Mobile</b>	75.42	57.52	76%	3.45	1.44
	<b>Rajasthan</b>	<b>UASL</b>	469.69	355.76	76%	28.46	13.83
<b>Bharti Broadband Ltd.</b>	<b>All India</b>	<b>V-SAT</b>	2.46	2.46	100%	0.15	0.09
<b>Grand Total of BHARTI GROUP</b>			<b>10007.04</b>	<b>7214.09</b>	<b>72%</b>	<b>607.18</b>	<b>270.05</b>

Table No. 4

(Rs. in Crore)

Name of Company	Circle	Licence	Gross Revenue	AGR	AGR % age of GR	Licence Fee	Spectrum Charges
<b>VODAFONE ESSAR GROUP *</b>							
Vodafone Essar Mobile Services Ltd	Delhi	Mobile	496.30	339.74	68%	33.97	18.52
Vodafone Essar Ltd.	Mumbai	Mobile	639.61	448.64	70%	44.86	24.45
Vodafone Essar Cellular Ltd	Kerala	Mobile	207.94	159.98	77%	12.80	5.92
	Mah. & Goa	Mobile	303.05	225.52	74%	22.55	10.55
	Tamil Nadu	Mobile	294.85	232.82	79%	23.28	10.62
Vodafone Essar East Ltd.	Kolkata	Mobile	214.14	154.59	72%	15.46	7.42
Vodafone Essar South Ltd.	A. P.	Mobile	283.22	216.53	76%	21.65	8.55
	Chennai	Mobile	156.75	110.38	70%	11.04	5.30
	Karnataka	Mobile	310.70	213.46	69%	21.35	10.57
	Punjab	Mobile	151.04	105.84	70%	8.47	4.02
	U. P. (W)	UASL	228.56	186.26	81%	14.90	6.89
	West Bengal	Mobile	228.49	188.78	83%	15.10	6.98
	All India	NLD	326.97	209.74	64%	12.58	
	All India	ILD	141.45	33.80	24%	2.03	
Vodafone Essar Digilink Ltd	Haryana	Mobile	117.39	82.07	70%	6.57	3.04
	Rajasthan	Mobile	245.17	192.78	79%	15.42	7.13
	U. P. (E)	Mobile	380.25	309.09	81%	24.73	16.54
Vodafone Essar Gujarat Ltd.	Gujarat	Mobile	542.04	440.83	81%	44.08	21.82
Vodafone Essar Spacetel Ltd.	Orissa	Mobile	1.97	1.34	68%	0.08	0.03
	Assam	Mobile	2.15	1.30	61%	0.08	0.03
	North East	Mobile	1.08	0.73	67%	0.04	0.02
<b>Grand Total of VODAFONE ESSAR GROUP</b>			<b>5273.13</b>	<b>3854.20</b>	<b>73%</b>	<b>351.05</b>	<b>168.41</b>

\* Previously Hutchison Essar Group

Table No. 5

(Rs. in Crore)

Name of Company	Circle	Licence	Gross Revenue	AGR	AGR % age of GR	Licence Fee	Spectrum Charges
<b>IDEA GROUP</b>							
Idea Cellular Ltd.	A. P.	Mobile	353.62	286.49	81%	28.65	15.97
	Delhi	Mobile	219.88	151.36	69%	15.14	9.09
	Gujarat	Mobile	232.62	179.18	77%	17.92	8.01
	Maharashtra	Mobile	469.50	382.25	81%	38.22	21.25
	All India	NLD	143.93	26.17	18%	1.57	0.00
Idea Telecommunications Ltd.	H. P.	Mobile	8.74	5.73	66%	0.34	0.16
	Rajasthan	Mobile	63.24	44.88	71%	3.59	2.38
	U. P. (E)	Mobile	86.24	65.78	76%	5.26	2.75
Idea Mobile Communications Ltd.	Haryana	Mobile	95.77	71.24	74%	5.70	2.62
	Kerala	Mobile	283.45	225.23	79%	18.02	12.84
	U. P. (W)	Mobile	238.62	199.31	84%	15.94	10.39
BTA Cellcom Ltd.	M. P.	Mobile	271.20	230.01	85%	18.40	12.55
Idea Cellular Ltd.	Mumbai	UASL	5.24	3.36	64%	0.34	0.40
Aditya Birla Telecom Ltd.	Bihar*	UASL					0.22
<b>Grand Total of IDEA GROUP</b>			<b>2472.05</b>	<b>1870.98</b>	<b>76%</b>	<b>169.09</b>	<b>98.61</b>

\* Service launched in October, 2008

Table No. 6

(Rs. in Crore)

Name of Company	Circle	Licence	Gross Revenue	AGR	AGR % age of GR	Licence Fee	Spectrum Charges
<b>MTNL</b>							
<b>MTNL</b>	<b>Delhi **</b>	<b>Basic+WLL</b>	525.14	423.69	81%	50.2	0.12
	<b>Mumbai</b>	<b>Basic+WLL</b>	614.22	462.67	75%	46.27	0.19
	<b>Delhi</b>	<b>Mobile</b>	88.89	76.83	86%	7.68	3.61
	<b>Mumbai</b>	<b>Mobile</b>	121.37	90.09	74%	9.01	4.26
	<b>Delhi</b>	<b>ISP</b>	47.13	2.81	6%	0.17	
	<b>Mumbai</b>	<b>ISP</b>	67.90	38.18	56%	2.29	
<b>Grand Total of MTNL</b>			<b>1464.65</b>	<b>1094.27</b>	<b>75%</b>	<b>115.62</b>	<b>8.18</b>

\*\* In Delhi - Revenue including Corporate Office.

Table No. 7

(Rs. in Crore)

Name of Company	Circle	Licence	Gross Revenue	AGR	AGR % age of GR	Licence Fee	Spectrum Charges
<b>TATA GROUP</b>							
<b>Tata Teleservices Ltd.</b>	<b>A. P.</b>	<b>UASL</b>	236.16	161.04	68%	16.10	3.37
	<b>Bihar</b>	<b>UASL</b>	73.86	44.14	60%	2.65	1.06
	<b>Chennai</b>	<b>UASL</b>	49.54	31.82	64%	3.18	0.68
	<b>Delhi</b>	<b>UASL</b>	275.99	174.43	63%	17.44	4.54
	<b>Gujarat</b>	<b>UASL</b>	91.04	61.73	68%	6.17	1.56
	<b>Haryana</b>	<b>UASL</b>	56.72	35.18	62%	2.81	0.87
	<b>H. P.</b>	<b>UASL</b>	9.05	5.49	61%	0.33	0.15
	<b>Karnataka</b>	<b>UASL</b>	143.48	100.71	70%	10.07	1.74
	<b>Kerala</b>	<b>UASL</b>	79.98	36.06	45%	2.88	1.00
	<b>Kolkata</b>	<b>UASL</b>	74.66	50.64	68%	5.06	1.40
	<b>M. P.</b>	<b>UASL</b>	43.00	29.13	68%	2.33	0.81
	<b>Orissa</b>	<b>UASL</b>	30.54	20.98	69%	1.26	0.62
	<b>Punjab</b>	<b>UASL</b>	69.42	39.95	58%	3.20	1.00
	<b>Rajasthan</b>	<b>UASL</b>	82.23	59.15	72%	4.73	1.62
	<b>Tamil Nadu</b>	<b>UASL</b>	66.63	40.36	61%	4.04	0.96
	<b>U. P. (E)</b>	<b>UASL</b>	54.53	35.57	65%	2.85	0.90
	<b>U. P. (W)</b>	<b>UASL</b>	75.75	50.65	67%	4.05	1.37
	<b>West Bengal</b>	<b>UASL</b>	34.96	20.98	60%	1.68	0.64
<b>All India</b>	<b>NLD</b>	62.50	45.30	72%	2.72		
<b>Tata Teleservices (Maharashtra) Ltd.</b>	<b>Maharashtra</b>	<b>UASL</b>	201.47	155.03	77%	15.50	4.57
	<b>Mumbai</b>	<b>UASL</b>	280.86	223.57	80%	22.36	7.43
<b>Tata Communications Ltd.</b>	<b>All India</b>	<b>NLD</b>	267.67	187.29	70%	11.24	0.00
	<b>All India</b>	<b>ILD</b>	435.18	130.84	30%	7.85	0.00
	<b>All India</b>	<b>ISP</b>	158.87	4.83	3%	0.29	0.00
<b>Grand Total of TATA GROUP</b>			<b>2954.09</b>	<b>1744.87</b>	<b>59%</b>	<b>150.79</b>	<b>36.29</b>

Table No. 8

(Rs. in Crore)

Name of Company	Circle	Licence	Gross Revenue	AGR	AGR % age of GR	Licence Fee	Spectrum Charges
<b>SHYAM (Rainbow)</b>							
Shyam Telelink(Rainbow)	Rajasthan	UASL	24.87	8.06	32%	0.64	0.31
<b>Grand Total of SHYAM (Rainbow)</b>			<b>24.87</b>	<b>8.06</b>	<b>32%</b>	<b>0.64</b>	<b>0.31</b>

Table No. 9

(Rs. in Crore)

Name of Company	Circle	Licence	Gross Revenue	AGR	AGR % age of GR	Licence Fee	Spectrum Charges
<b>BPL</b>							
BPL Mobile Communications Ltd.	Mumbai	Mobile	168.99	120.73	71%	12.07	6.37
<b>Grand Total of BPL</b>			<b>168.99</b>	<b>120.73</b>	<b>71%</b>	<b>12.07</b>	<b>6.37</b>

Table No. 10

(Rs. in Crore)

Name of Company	Circle	Licence	Gross Revenue	AGR	AGR % age of GR	Licence Fee	Spectrum Charges
<b>VSNL GROUP</b>							
VSNL Broadband	All India	IP-II	10.17	9.05	89%	0.54	
<b>Grand Total of VSNL GROUP</b>			<b>10.17</b>	<b>9.05</b>	<b>89%</b>	<b>0.54</b>	<b>0.00</b>

Table No. 11

(Rs. in Crore)

Name of Company	Circle	Licence	Gross Revenue	AGR	AGR % age of GR	Licence Fee	Spectrum Charges
<b>SPICE GROUP</b>							
Spice Communication	Punjab	Mobile	186.96	148.89	80%	11.91	7.00
Spice Communication	Karnataka	Mobile	123.30	99.44	81%	9.94	3.53
<b>Grand Total of SPICE GROUP</b>			<b>310.26</b>	<b>248.33</b>	<b>80%</b>	<b>21.85</b>	<b>10.53</b>

Table No. 12

(Rs. in Crore)

Name of Company	Circle	Licence	Gross Revenue	AGR	AGR % age of GR	Licence Fee	Spectrum Charges
<b>HFCL INFOTEL</b>							
HFCL Infotel Ltd.	Punjab	UASL	47.47	34.33	72%	2.75	0.16
<b>Grand Total of HFCL</b>			<b>47.47</b>	<b>34.33</b>	<b>72%</b>	<b>2.75</b>	<b>0.16</b>

Table No. 13

(Rs. in Crore)

Name of Company	Circle	Licence	Gross Revenue	AGR	AGR % age of GR	Licence Fee	Spectrum Charges
<b>BSNL</b>							
<b>BSNL</b>	Andhra Pradesh	Basic	315.58	260.70	83%	24.44	0.16
		Mobile	175.12	165.32	94%	16.53	6.86
	Assam	Basic	63.62	58.22	92%	3.77	0.03
		Mobile	84.08	81.47	97%	4.89	3.54
	Bihar	Basic	105.92	89.95	85%	5.95	0.09
		Mobile	97.36	96.71	99%	5.80	3.47
	Kolkatta	Basic	270.29	236.61	88%	18.87	0.01
		Mobile	51.22	31.76	62%	2.99	1.18
	Chennai	Basic	193.12	160.05	83%	15.11	0.03
		Mobile	65.58	54.83	84%	5.48	1.84
	Gujarat	Basic	335.15	293.80	88%	28.12	0.12
		Mobile	104.77	99.90	95%	9.99	3.15
	Haryana	Basic	129.68	116.99	90%	9.24	0.10
		Mobile	86.35	79.32	92%	6.35	3.29
	Himachal Pradesh	Basic	62.61	54.04	86%	3.59	0.06
		Mobile	32.30	29.65	92%	1.78	1.26
	J & K Telecom	Basic	66.52	54.66	82%	3.69	0.09
		Mobile	47.66	47.66	100%	2.86	1.55
	Karnataka	Basic	551.52	491.24	89%	47.37	0.18
		Mobile	174.37	153.64	88%	15.36	6.38
	Kerala	Basic	634.78	563.87	89%	45.16	0.51
		Mobile	189.20	110.53	58%	8.84	4.59
	M. P.	Basic	188.28	158.08	84%	12.52	0.23
		Mobile	110.44	99.48	90%	7.53	4.09
Maharashtra	Basic	582.91	465.79	80%	44.09	0.21	
	Mobile	191.21	138.24	72%	13.82	5.74	
N. E.	Basic	38.56	35.56	92%	2.33	0.06	
	Mobile	55.31	51.57	93%	3.09	2.14	
Orissa	Basic	65.43	57.09	87%	3.72	0.07	
	Mobile	94.23	83.68	89%	5.02	3.47	
Punjab	Basic	218.26	197.32	90%	15.59	0.03	
	Mobile	148.27	130.47	88%	9.12	3.59	
Rajasthan	Basic	401.96	356.35	89%	28.28	0.22	
	Mobile	194.76	118.54	61%	9.48	4.92	
Tamil Nadu	Basic	394.09	323.35	82%	30.53	0.27	
	Mobile	208.45	126.24	61%	12.62	6.06	
U. P. (E)	Basic	155.77	139.78	90%	11.05	0.16	
	Mobile	237.74	212.74	89%	17.02	8.83	
U. P. (W)	Basic	202.55	185.06	91%	14.63	0.08	
	Mobile	127.93	115.13	90%	9.21	5.01	
West Bengal Telecom	Basic	104.17	86.06	83%	6.79	0.07	
	Mobile	84.79	76.67	90%	5.97	3.10	
All India	NLD	642.30	642.30	100%	38.54	0.00	
All India	ILD	155.61	155.61	100%	9.34	0.00	
All India	ISP	359.40	162.68	45%	9.76	0.00	
All India	V-SAT	0.85	0.85	100%	0.05	0.00	
<b>Grand Total of BSNL</b>			<b>8800.07</b>	<b>7449.58</b>	<b>85%</b>	<b>606.30</b>	<b>86.82</b>

Table No. 14

(Rs. in Crore)

Name of Company	Circle	Licence	Gross Revenue	AGR	AGR % age of GR	Licence Fee	Spectrum Charges
<b>AT &amp; T GROUP</b>							
AT & T Global Network Services India Pvt. Ltd.	All India	NLD	0.00	0.00		0.00	0.00
	All India	ILD	91.04	91.04	100%	5.46	0.00
<b>Grand Total of AT &amp; T GROUP</b>			<b>91.04</b>	<b>91.04</b>	<b>100%</b>	<b>5.46</b>	<b>0.00</b>

Table No. 15

(Rs. in Crore)

Name of Company	Circle	Licence	Gross Revenue	AGR	AGR % age of GR	Licence Fee	Spectrum Charges
<b>BT GROUP</b>							
BT Global Communications India Pvt. Ltd.	All India	NLD	0.00	0.00		0.00	0.00
	All India	ILD	59.94	59.94	100%	3.60	0.00
<b>Grand Total of BT GROUP</b>			<b>59.94</b>	<b>59.94</b>	<b>100%</b>	<b>3.60</b>	<b>0.00</b>

Table No. 16

(Rs. in Crore)

Name of Company	Circle	Licence	Gross Revenue	AGR	AGR % age of GR	Licence Fee	Spectrum Charges
<b>Rail Tel Corporation of India Ltd.</b>							
Rail Tel Corporation of India Ltd.	All India	IP-II	46.24	46.24	100%	2.77	0.00
	All India	NLD	1.29	1.29	100%	0.08	0.16
	All India	ISP	1.29	1.29	100%	0.08	0.00
<b>Grand Total of Rail Tel Corporation of India Ltd.</b>			<b>48.82</b>	<b>48.82</b>	<b>100%</b>	<b>2.93</b>	<b>0.16</b>

Table No. 17

(Rs. in Crore)

Name of Company	Circle	Licence	Gross Revenue	AGR	AGR % age of GR	Licence Fee	Spectrum Charges
Tulip IT Services Ltd	All India	ISP	0.29	0.00		0.00	0.00
	All India	NLD	31.29	14.52	46%	0.87	0.00
<b>Grand Total of Tulip IT Services Ltd</b>			<b>31.58</b>	<b>14.52</b>	<b>46%</b>	<b>0.87</b>	<b>0.00</b>

Table No. 18

(Rs. in Crore)

Name of Company	Circle	Licence	Gross Revenue	AGR	AGR % age of GR	Licence Fee	Spectrum Charges
Sify Communications Ltd.	All India	NLD	37.14	37.14	100%	2.23	0.00
	All India	ILD	4.70	4.70	100%	0.28	0.00
Sify Technologies Ltd.	All India	ISP	35.66	4.57	13%	0.27	0.00
<b>Grand Total of Sify</b>			<b>77.50</b>	<b>46.41</b>	<b>60%</b>	<b>2.78</b>	<b>0.00</b>



Table No. 19

(Rs. in Crore)

Name of Company	Circle	Licence	Gross Revenue	AGR	AGR % age of GR	Licence Fee	Spectrum Charges
<b>HCL Infinet Ltd.</b>							
<b>HCL Infinet Ltd.</b>	<b>All India</b>	<b>NLD</b>	6.41	6.41	100%	0.38	0.00
	<b>All India</b>	<b>ISP</b>	3.19	0.23	7%	0.01	0.00
<b>HCL Comnet Systems &amp; Services Ltd.</b>	<b>All India</b>	<b>VSAT</b>	13.37	11.88	89%	0.71	0.40
<b>Grand Total of HCL Group</b>			<b>22.97</b>	<b>18.52</b>	<b>81%</b>	<b>1.10</b>	<b>0.40</b>